Investment Information
Jeju Special Self-Governing Province

INVEST IN THE FUTURE,
THE FUTURE IS JEJU
GOING GREEN. GROWING QUICKLY.
Jeju is a Free International City that is striving to become a central hub of East Asia

Connecting the continent to the ocean, the island of Jeju is an ideal center for trade and travel in East Asia. It is an optimal position to meet the demand by major East Asian cities for tourism, education, medical care, recreation and research and development into the IT and BT industries. As the most popular resort location in South Korea, Jeju is strategically developing an advanced infrastructure to provide high-quality services for these areas, along with promoting clean primary industries and the advancement of its high-tech industry. All this is being done while respecting and protecting the extraordinary scenery and natural resources of the island.

New Growth Model in Harmony with the Environment

Jeju is pursuing a new kind of growth that takes advantage of its natural bounty and adds value to the environment without exploiting it. The focus is being put on the development of businesses in the fields of recreation, health, leisure, culture, MICE, education, clean energy and knowledge-based industries. Global companies, neurotech and other high-tech companies that are aiming for a comfortable work-life balance are finding new opportunities and resounding success in Jeju.
GROWING AND THRIVING

Jeju was designated as a UNESCO World Natural Heritage Site, a Biosphere Reserve, and part of the Global Geopark Network. A great variety of entertainment and leisure options are to be found alongside its promising economic growth opportunities.

The island is the world’s one and only location to have been awarded the title of ‘Triple Crown’ by UNESCO in the field of natural sciences. Jeju’s iconic haenyeo (diving women) are also a UNESCO Intangible Cultural Asset.

Coastline 551.75 km

Population 678,772
* including 21,689 foreign residents
Jeju City 492,401 (72.5%)
Seogwipo City 186,371 (27.5%)

Number of households 278,203

Distance from east to west 73.3 km
Distance from north to south 41 km

Average temperature 13.6°C

Average rainfall(mm)
Jeju City 773.3 Seogwipo City 1,334

Land area 1,850.1 km²

Two administrative districts
Jeju City/Seogwipo City
# Major Economic Indicators

**Gross Regional Domestic Product (GRDP)**
- 16.9 trillion KRW (2016)
- GRDP per person: 27,339,000 KRW (National average: 3,191,000 KRW)
- Total budget: 5.3 trillion KRW (2018)

## Economic Growth Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>Nationwide</th>
<th>Jeju</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>3.3%</td>
<td>5.3%</td>
</tr>
<tr>
<td>2015</td>
<td>2.8%</td>
<td>5.3%</td>
</tr>
<tr>
<td>2016</td>
<td>2.8%</td>
<td>6.9%</td>
</tr>
</tbody>
</table>

## Industrial Structure (2017)

- **Jeju**
  - Primary Industry: 12.1%
  - Secondary Industry: 18%
  - Tertiary Industry: 69%

- **Nationwide**
  - Primary Industry: 2.6%
  - Secondary Industry: 39.8%
  - Tertiary Industry: 57.6%

## Outbound Migration Rate (2017)

- Jeju: 6.4%
- Nationwide: 4.8%

## No. of Tourists & Tourism Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>Domestic</th>
<th>Foreign</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>13,520,000</td>
<td>1,230,000</td>
<td>14,750,000</td>
</tr>
<tr>
<td>2015</td>
<td>14,750,000</td>
<td>1,230,000</td>
<td>16,980,000</td>
</tr>
</tbody>
</table>

Tourism revenue (2015): 4.7203 trillion KRW

## Employment Rate (2017)

- National average: 60.8%
- Jeju: 70.9%
- Jeju: 1.9%

## Unemployment Rate (2017)

- National average: 3.7%
- Jeju: 1.9%

## Primary Industry

### Agriculture

- Agricultural workers: 86,463
  - (13.2% of the total population)
- Gross income (2016): 1.7621 trillion KRW

### Livestock Industry

- Livestock industry workers: 17,254
  - (2.5% of the total population)
- Gross income: 9.925 billion KRW

### Fishing Industry

- Fishing industry workers: 9,251
  - (1.4% of the total population)
- Gross income: 1.732 trillion KRW
Jeju is in a strategic location that connects Russia, China, Japan and Southeast Asia. As such, it is an ideal investment destination with an international level of business infrastructure and institutional competitiveness.
Transportation

By air
- Arrivals and departures: 29,604,363 people (domestic: 28,327,422 / international: 1,276,952)
- Frequency (domestic): 157,544 flights (2017)
- Frequency (international): 9,735 flights
- Regular international routes: 4 countries, 35 routes, 392 weekly flights

By sea
- Arrivals and departures: 1,883,108 people (domestic: 1,693,049 / international: 190,059)

Harbors
- **Jeju Harbor**
  - Simultaneous docking capacity: 27 ships
  - Maximum docking capacity: 2 (8,500 ton and 14,000 ton cruise ships)
  - No. of berths for visiting passenger ships: 6
  - Cargo handling capacity: 2,632,000 tons (RT/year)
- **Seogwipo Harbor**
  - Simultaneous docking capacity: 15 ships
  - Maximum docking capacity: 2 (15,000 ton cruise ships)
  - No. of berths for visiting passenger ships: 1
  - Cargo handling capacity: 890,000 tons (RT/year)

A strategic site in Northeast Asia, located between Korea, China and Japan

60 mega-cities with more than one million people reachable within a 2-hour flight
- Cities with more than 10 million people: Seoul, Tokyo, Beijing, Shanghai, Tenjin
- Cities with more than 5 million people: Osaka, Taipei, Dalian, Shenyang, Hangzhou, Suzhou, Yantai, Qingdao, Nantong, Nongbo, Wenzhou, Nanjing, Jinan

More than 47 domestic and international direct flights daily
- 12 domestic routes, 35 international routes (regular flights) <18 cities in 5 countries (China, Japan, Taiwan, Malaysia, Thailand)>

Free International City with NO VISA - NO TAX as a basic principle
- The Korean government designated Jeju as a Free International City in April of 2002
- Tax reductions for domestic and foreign investors in leading innovative projects
Clean and Green Island of Peace

UNESCO designations
- Biosphere Reserve (Feb 2002), UNESCO World Heritage Site (June 2007), Global Geopark Network (Oct 2010), Intangible Cultural Asset Inscription (Nov 2011)

Designated as an Island of World Peace by the Korean government in January, 2005, to serve as a base for peaceful and cooperative endeavours
- South Korea-Soviet Union Summit (1991)
- South Korea-US Summit (1996)
- South Korea-Japan Summit (2004)
- ASEAN–Republic of Korea Commemorative Summit (2009)

Leisure and Conference Facilities

- 8 domestic and foreign duty free shops
- 408 of Korea’s top domestic accommodations (31,539 rooms in tourist hotels, condominiums etc.)
- 30 golf courses (33.60km²)
- 8 exclusive casinos for foreigners (16 nationwide)
- 63 history and art museums
- Various hands-on activities such as horseback riding, paragliding and hiking
- International Convention Center Jeju (ICC): Able to handle up to 4,300 people
- Central location for the Asia MICE industry: Ranked 17th in attracting international conferences (UIA standard)

Jeju Special Self-Governing Province secured autonomy in all areas except defense, diplomacy and judicial law in 2006.

Consolidation of administrative districts for increased efficiency
- 1 province 4 cities · counties → Restructured into 1 province and 2 administrative cities
  - Introduction of the “Negative System” for deregulation: Transformation of the centralized regulatory system into a self-regulatory system
  - 4,537 areas of administration previously controlled by the central government were transferred to Jeju, leading it to take the initiative in developing local autonomy
Fostering high-tech industries such as IT and BT

- 100% occupancy of Jeju Science Park (1,099,000m²)
  - 130 companies including Kakao
  - 2,050 people currently employed within the complex

- Completion of the Jeju Lava Seawater Industrial Complex (197,341m²)
  - 11 plots allocated and distributed for industrial complex usage (food, beverages, cosmetics)
  - 3 plots allocated and distributed for support services (research facilities, manufacturing)

- Construction of the High-Tech Manufacturing Building (3,846m²)
  - Plans are underway to attract 13 companies (food, beverages, etc)

- Completion of the Jeju Venture Maru Building (14,260m²)
  - 36 innovative companies in the fields of IT · BT · CT · ET have moved in

Attracting Companies that Match Jeju's Clean and Green Image

- Increase of 53% since 2014 in number of people employed: 1,203
- 45% increase in investment amount since 2014: 1.82 billion KRW

* June 2014: 45 companies, 2,267 jobs created, 4.04 billion KRW invested
  Dec 2017: 65 companies, 3,470 jobs created, 5.86 billion KRW invested

Island of Abundant Natural Resources

- Jeju has a treasure trove of 8,000 kinds of biogenetic & biodiversity resources and the potential to develop even more biodiversity resource-utilizing industries.

- Promising botanic resources for the BT industry such as cosmetics that capitalize on the clean and green image of Jeju.
  - Expansion of businesses within the cosmetics industry that utilize Jeju’s natural resources and promote the positive image of Jeju as a producer of high quality products.
  - Active attraction of MICARE and healthcare industry companies by offering plots within the JDC Healthcare Town.

  * JDC: Jeju Free International City Development Center

- Retention of clean and green water resources rich in minerals that are beneficial to the human body and pollution-free thanks to the island’s volcanic soil.

- Superior biological resources that have thrived in spite of a challenging geological and climatic environment.
Renewable Energy and the Quaternary Industry

Electric Vehicle (EV) Innovation City Policy

- Jeju has been established as a pilot city for EVs and is being developed into a leading center of the global electric vehicle industry. The island has the nation’s most advanced EV infrastructure and optimal EV driving conditions.
- 40% of the cars on the island are expected to be EVs by the year 2022
- Goal of making a 100% transition to EVs on the island by the year 2030

- Ranked 1st in the nation in the distribution rate and the number of charging stations for EVs
- Hosting of international EV expos
- Planned construction of an “E-Valley” within Jeju Science Park 2

Construction of Smart Grid Cities

Establishing “smart grid cities” throughout the island by 2030

- Smart Grid Expansion Project: EVs used across Jeju, linked to a renewable energy model
- Creation of the Smart Grid Professional Training Center and the Global Smart Grid Integrated Certification Center by 2020
- Expansion of infrastructure to meet the goal of becoming a ‘Carbon-Neutral Island’
- Substantiation of EV-based V2X technology: Demonstration of V2X technology for the ‘Independent Energy Island’ project
Educational Projects

Creation of an educational hub in Northeast Asia, capitalizing on the island’s clean natural environment

- Creation and operation of a ‘Residential Global Education City’ providing high-end education and catering to discerning tastes
- Attraction of prestigious K-12 schools: Great Britain’s NLCS, Canada’s Branksome Hall, America’s Saint Johnsbury Academy Jeju
- Operation of a public international school: KIS (Korea International School)
- Special characteristics of the international schools within the Global Education City: administrative autonomy and mix of local and international students

Offer of former Tamna University campus (312,217m², 10 buildings) specialized foreign universities

Established Schools in the Jeju Global Education City
Striving towards becoming a mecca for foreign language education

- Education and services in English within the Jeju Global Education City
- Deregulation in the Establishment of International Schools
  - Autonomy of international schools: Freedom to operate autonomously within the K-12 system
  - No restraints in the admission rate for domestic and international students
  - Autonomous decision making in the educational process: Admission criteria, tuition, etc.
  - Freedom to hire foreign teaching staff and create educational programs
    * Both domestic and international recognition of academic credit
- Incentives for investors in educational institutions: Designation of an investment promotion district
- Granting of permission to establish foreign educational institutions: University-Governor, high school and below-Superintendent of Education
- Creation of the Jeju Global Education City (4 schools have opened as of Dec 2017)

Support given to Jeju branches of Foreign Educational Institutions

Foreign Educational Institutions
K-12 schools and universities that have been established and are being managed by foreign educational corporations in Jeju Special Self-Governing Province based on the corporation’s home country’s laws and regulations.

Foreign Educational Foundations
National or regional corporations as well as non-profit organizations that have established and are running K-12 educational institutions under foreign laws in foreign countries.

Establishment Approval
Educational Superintendent of Jeju Special Self-Governing Province (high school and below) / Governor of Jeju Special Self-Governing Province (university)

Percentage of Korean nationals entering foreign educational institutions
Elementary-middle school foreign educational institutions (high school and below): Within 50% of the total student population

Percentage of admitted Korean nationals
Foreign institutions of higher education (university level): No limits

Incentives
Tax exemption and designation as a Jeju Investment Promotion Zone
Support for the Establishment of International Schools

**International Schools**
Schools that operate a foreign curriculum with special privileges within Jeju Special Self-Governing Province

**Founders**
State or local government, domestic or foreign commercial or non-profit corporations

**Target Schools**
Global Education City: Kindergarten, elementary, middle and high schools

**Establishment Approval**
Educational Superintendent of Jeju Special Self-Governing Province

**Percentage of admitted Korean nationals:** No limits

**Domestic recognition of academic credit:** Recognized

**Incentives**
Tax reduction & exemption and designation as a Jeju Investment Promotion District

**Current State of International Schools**

<table>
<thead>
<tr>
<th>Classification</th>
<th>Korea International School</th>
<th>KIS High School</th>
<th>NLCS Jeju (North London Collegiate School Jeju)</th>
<th>BHA (Branksome Hall Asia)</th>
<th>SJA Jeju (St. Johnsbury Academy Jeju)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Grades and No. of Students per Grade</strong></td>
<td>37 Grades (PK-8) 782 Students</td>
<td>20 Grades (9-12) 480 Students</td>
<td>74 Grades (N-13) 1,508 Students</td>
<td>60 Grades (JK-12) 1,212 Students</td>
<td>68 Grades (PK-12) 1,254 Students</td>
</tr>
<tr>
<td><strong>Land Area</strong></td>
<td>39,061m²</td>
<td>37,064m²</td>
<td>104,385m²</td>
<td>94,955m²</td>
<td>102,171m²</td>
</tr>
<tr>
<td><strong>Surface Area (Gross Area)</strong></td>
<td>10,692m² (28,899.65m²)</td>
<td>10,658m² (31,246m²)</td>
<td>32,917m² (96,609.53m²)</td>
<td>32,819.84m² (70,211.38m²)</td>
<td>21,387m² (57,832m²)</td>
</tr>
<tr>
<td><strong>Educational Process</strong></td>
<td>AERO (American Education Reaches Out)</td>
<td>Main NLCS School Branch Curriculum</td>
<td>IB Curriculum</td>
<td>American Main School Branch Curriculum as well as the AP (Advanced Placement) Program</td>
<td></td>
</tr>
</tbody>
</table>
INVESTMENT INCENTIVES

The innovative investment incentives based on the Jeju Special Law are unmatched by any other region of Korea.
Jeju Investment Promotion District Zone
Differentiated investment incentives exclusively for Jeju (Equal benefits for nationals and foreigners)

Total expenditure
• Tourism-related business: New investment totalling more than 20 million US dollars
• Businesses in fields other than tourism: New investment totalling more than 5 million US dollars

Target fields
24 fields including Tourism, Education, Medical Treatment, Innovative Technology, Culture Industry

Corporate tax and income tax
• Resident companies: Exemption for 3 years, 50% reduction for the next 2 years
• Developers: 50% reduction for 3 years, 25% reduction for the next 2 years

Tariffs: 100% for 3 years from the designated date
Acquisition tax: Up to 5 years starting from the designated date (Move-in date)
Property tax: Up to 10 years starting from the designated date (Move-in date)
National & public property: 75% rent reduction for a 50 year lease period

Various expenses
• Exemption: Development Charge and Fee for Private Use of Public Surface Water
• 50% reduction: Farmland Preservation Fee, Replacement Charges for Grassland and Forest Resources Creation
• 15% reduction: Sewage Charges

Designation status
44 districts (Designated area 13,713 m² as of Dec. 30, 2017)
Investment amount: More than 500 million KRW
Eligible investments: Recreational accommodation facilities in business districts designated as ‘tourist complexes and tourist destinations’

Basis: Enforcement Decree of the Immigration Control Act, Appendix 1, Notice by the Ministry of Justice, Article No. 2014-472
Process: Issuing of residency visa (F2) → after 5 years → change to permanent resident (F5) visa
Target: Investors and their families who purchase real estate with a value of at least 500 million KRW
Validity: April 30, 2023

Immigration through Real Estate Investment System

Foreign Investment Areas (for individuals)

Target industries and investment amount
Manufacturing and High-tech Industry (30 million US dollars), Tourism (20 million US dollars), Logistics (10 million US dollars), High-tech Industry Research Facilities (2 million US dollars)

Tax exemptions
• National tax (corporate tax · income tax): 100% exemption for 5 years (50% for the following 2 years)
• Local tax: exempted for 15 years, acquisition tax also exempted
• Tariffs: exempted for 5 years starting from the filing date of the capital goods investment

Reduction in government property lease
• Lease period: within 50 years, 100% reduction in rental fee
• Installment payment at the time of sale: within 20 years

Designation status
3 districts <Jeju Myths and History Park (A · R · H districts), Kylin Mountain Village Resort (a.k.a. BaektongsinKRW Resort), Healthcare Town>
## Corporate Support Incentives

<table>
<thead>
<tr>
<th>Classification</th>
<th>Candidates for Support Services</th>
<th>Name of Supplementary Business</th>
<th>Support Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Companies who have relocated to Jeju from major cities</td>
<td>Companies that have more than 3 business years in major cities with more than 30 regular employees who expect to transfer their company HQ, factory or research facility. - Their preexisting company site should be closed down or sold. * Exceptions: Real Estate, Consumptive Services, Construction. * Support Amount Limit: 8 billion KRW per company [National Government Funding 6 billion KRW(75%), Jeju Provincial Government 2 billion KRW(25%)]</td>
<td>Conglomerates</td>
<td>Not applicable</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mid-sized Firms</td>
<td>Within 20% of the Total Land Price</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Small &amp; Medium Sized Enterprises</td>
<td>Within 40% of the Total Land Price</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Conglomerates</td>
<td>Within 11% of the Capital Expenditure Subsidy</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mid-sized Firms</td>
<td>Within 19% of the Capital Expenditure Subsidy</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Small &amp; Medium Sized Enterprises</td>
<td>Within 24% of the Capital Expenditure Subsidy</td>
</tr>
<tr>
<td>Companies who have relocated to Jeju from cities other than major cities</td>
<td>Companies that have more than 2 business years in cities other than major cities with more than 20 regular employees who expect to transfer their company HQ, factory or research facility. (Jeju Provincial Government support 100%)</td>
<td>Locational Subsidy</td>
<td>25% of the Site Purchase Cost</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Capital Expenditure Subsidy</td>
<td>10% of the Capital Expenditure Subsidy</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Employment Subsidy</td>
<td>12 months x 500 thousand KRW/person (Up to 1 hundred million KRW limit)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Educational Training Subsidy</td>
<td>6 months x 500 thousand KRW/person (Up to 1 hundred million KRW limit)</td>
</tr>
<tr>
<td>Newly Expanded Enterprises</td>
<td>Among the Small and Medium Sized Enterprises that have more than 3 business years with more than 10 regular employees who have invested more than one billion KRW. - Business Investment Fields: Regional Industry Cooperation, Key Industries, Localized Industries, National Innovation, Convergence Complex Representative Industries, Cutting-edge Industries. - Must have more than 10% of newly hired employees out of the previous employee numbers after the investment (Minimum of 10 people). - Maintenance of the preexisting business site (Closing down, selling, leasing, downsizing prohibited). * Support Amount Limit: 8 billion KRW per company [National Government Funding 6 billion KRW(75%), Jeju Provincial Government 2 billion KRW(25%)]</td>
<td>Conglomerates</td>
<td>Within 11% of the Capital Expenditure Subsidy</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Capital Expenditure Subsidy</td>
<td>Mid-sized Firms</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Small &amp; Medium Sized Enterprises</td>
<td>Within 24% of the Capital Expenditure Subsidy</td>
</tr>
<tr>
<td>Information Communication and Culture Industry</td>
<td>Companies who are engaged in the information and communication industry and culture industry who leases buildings and hires local citizens as regular employees (Jeju Provincial Government’s 100% support)</td>
<td>Cost of the Lease (Hiring of more than 10 people)</td>
<td>50% of the lease for 3 years (Limited to 500 million KRW)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Equipment Purchase Cost (Hiring of more than 10 additional people)</td>
<td>Up to 50% of the Initial Equipment Purchase Cost (Limited to 500 million KRW)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Employment Subsidy (Hiring of more than 10 people)</td>
<td>6 months x 1 million KRW/person, 6 months 70% of Average Wage (Limited to 300 million KRW)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Educational Training Subsidy (Hiring of more than 10 people)</td>
<td>6 months x 1 million KRW/person Actual Cost (Limited to 300 million KRW)</td>
</tr>
</tbody>
</table>
INVESTMENT OPPORTUNITIES

Jeju is currently gaining the attention of both domestic and international investors for its excellent investment opportunities in Jeju Science Park 2, Healthcare Town and Global Education City.
INVESTMENT OPPORTUNITIES

<table>
<thead>
<tr>
<th>Business Location</th>
<th>Wolpyeong-dong, Jeju City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Duration</td>
<td>2016 - 2021</td>
</tr>
<tr>
<td>Total Surface Area</td>
<td>848,163m²</td>
</tr>
<tr>
<td>* Land Usage for Industrial Use</td>
<td>394,269m² (46.5%)</td>
</tr>
<tr>
<td>Ideal for</td>
<td>IT, BT, ET and R&amp;D</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Business Location</th>
<th>Dongheung-dong and Topyeong-dong, Seogwipo City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Duration</td>
<td>2008 - 2021</td>
</tr>
<tr>
<td>Total Surface Area</td>
<td>1,539,013m²</td>
</tr>
<tr>
<td>* Land Area for Investment Purposes</td>
<td>356,125m² (23.1%)</td>
</tr>
<tr>
<td>Ideal for</td>
<td>Medical Treatment Services, Medical Institutions + Silver Town Development and Management, Healthcare related Businesses (Treatment using IT, BT etc, Would-be Investors related to Rehabilitation)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Business Location</th>
<th>San 70 Hawon-dong, Seogwipo City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Surface Area</td>
<td>2 Lots · 312,217m² (Land Area for the School Building 304,283m², Field Area 7,934m²)</td>
</tr>
<tr>
<td>* 10 Buildings 30,744.57m²</td>
<td></td>
</tr>
<tr>
<td>Ideal for</td>
<td>Specialized International Universities</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Business Location</th>
<th>Located within the Jeju Science Park in Ara-dong, Jeju City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Surface Area</td>
<td>20,664m² (Land Area), 22,634m² (Building)</td>
</tr>
<tr>
<td>Ideal for</td>
<td>IT and Research Labs (No limit given to types of researches)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Business Location</th>
<th>Block H-18 within the Global Education City of Dajeong-eup, Seogwipo City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Surface Area</td>
<td>Land Area 117,578m², Floor Area 45,286m²</td>
</tr>
<tr>
<td>Ideal for</td>
<td>4 – 5 Colleges (Scale of about 10 thousand students)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Business Location</th>
<th>Within the Lava Seawater Complex of Handong-li, Gujwa-eup, Jeju City</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ideal for</td>
<td>Food &amp; Beverages, Cosmetics Manufacturing</td>
</tr>
<tr>
<td>Space to be Let</td>
<td>15 Rooms (98m², 147m², 224m², 3-year Lease)</td>
</tr>
</tbody>
</table>
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Jeju Special Self-Governing Province